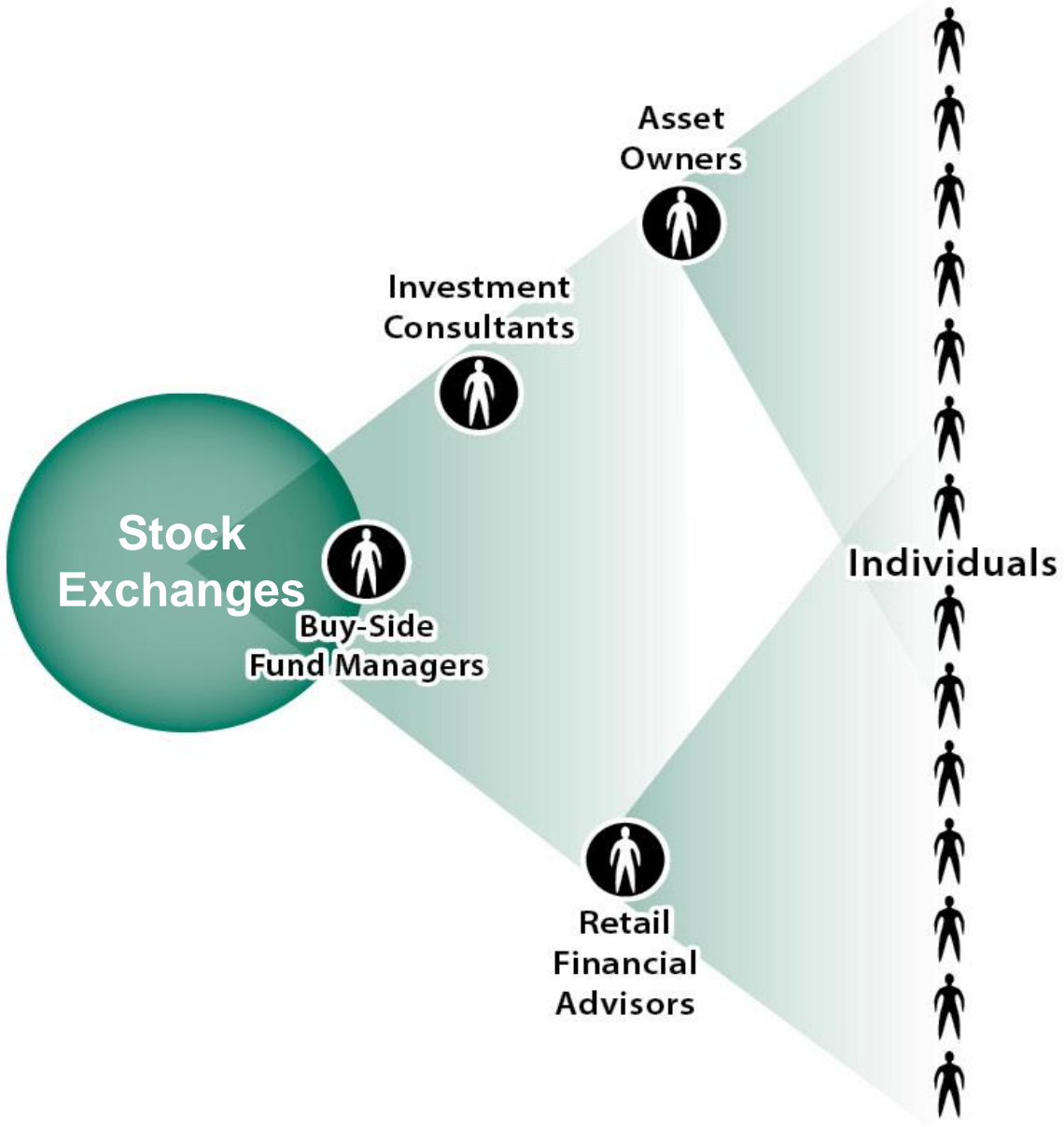


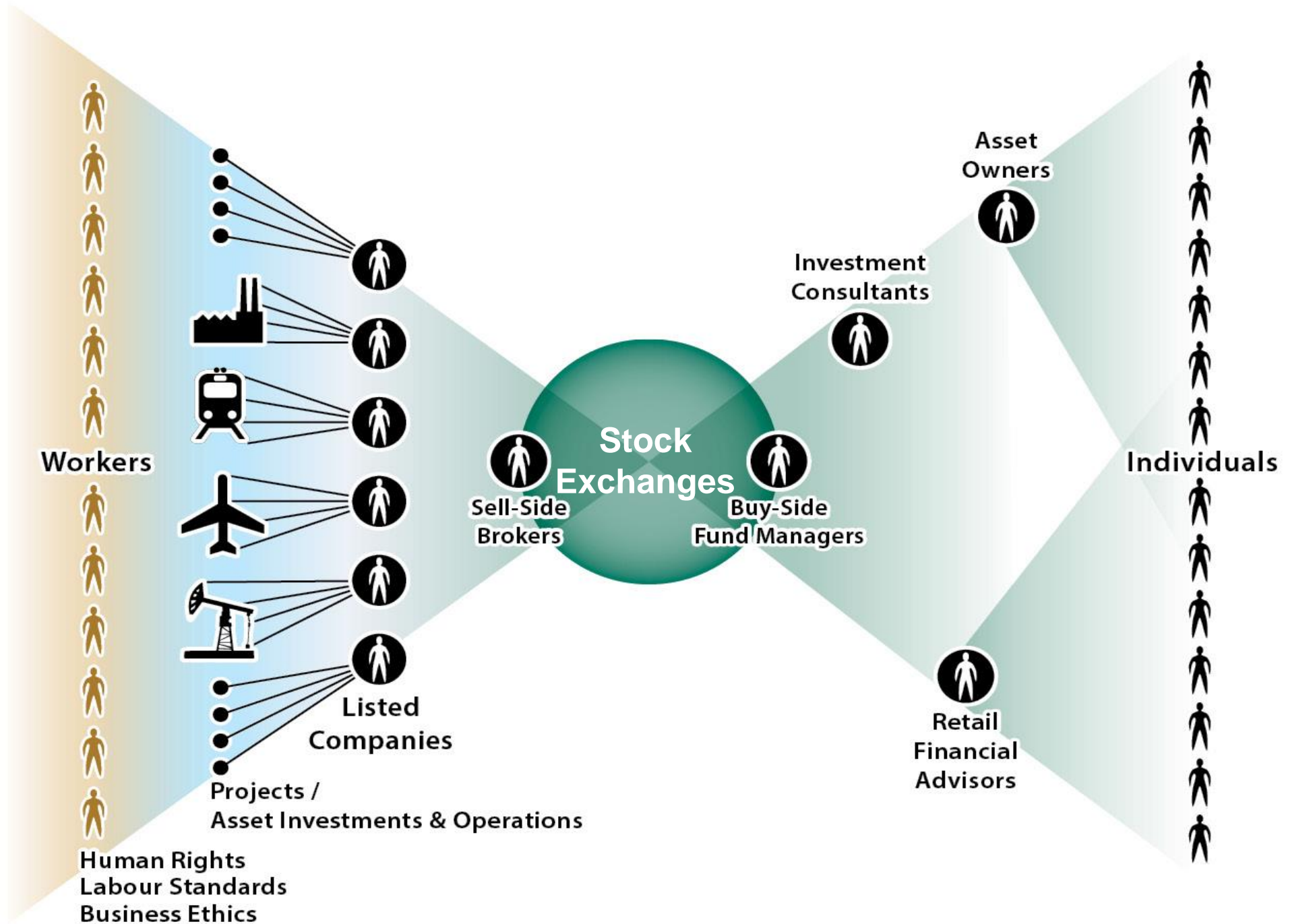
POST 2015 : PROMOTING CAPITAL MARKETS THAT INTEGRATE SUSTAINABLE DEVELOPMENT

Ms. Adeline Diab
Head of Responsible Investment Integration
March 2014

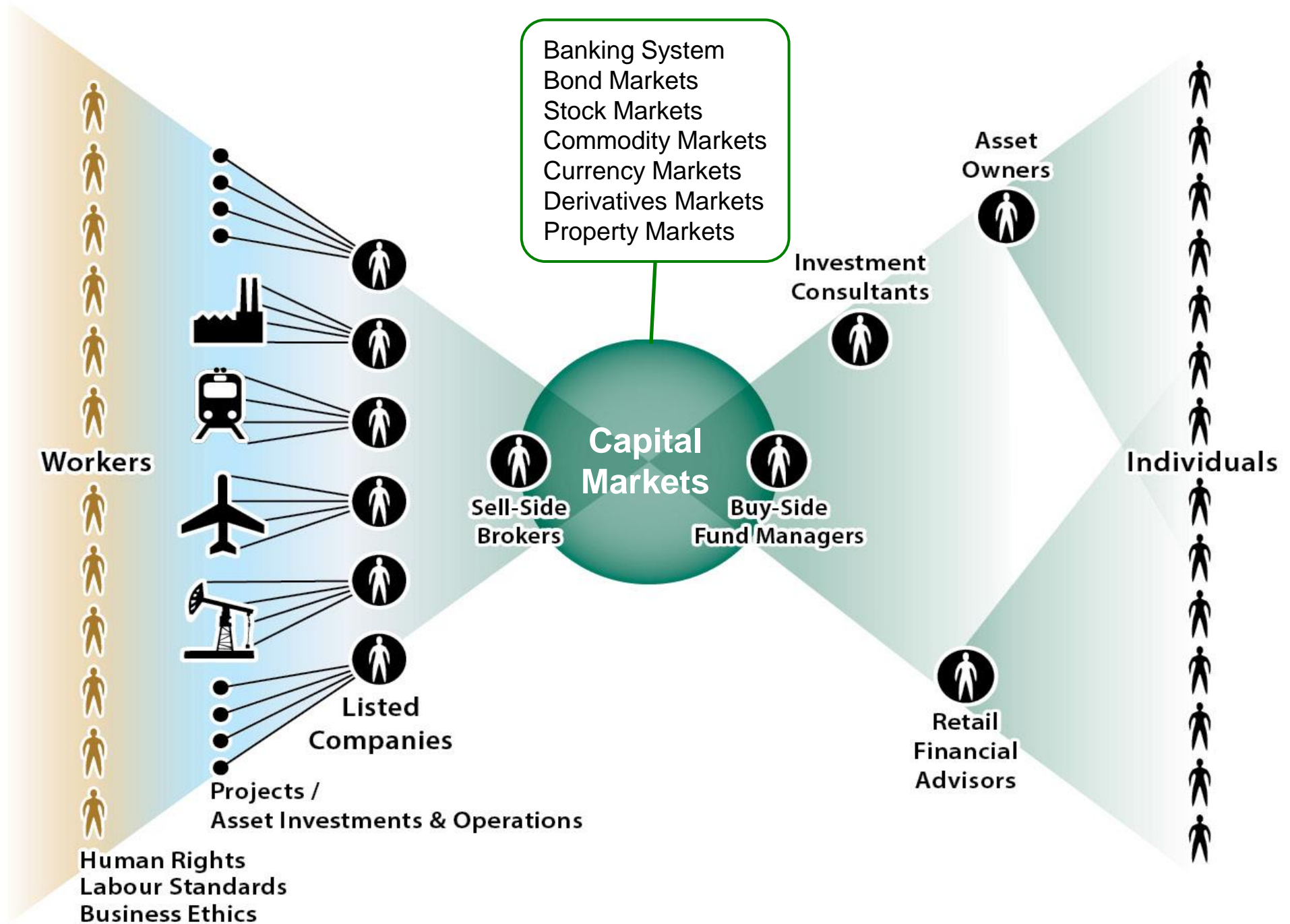
Buy-Side: flows of capital into the markets



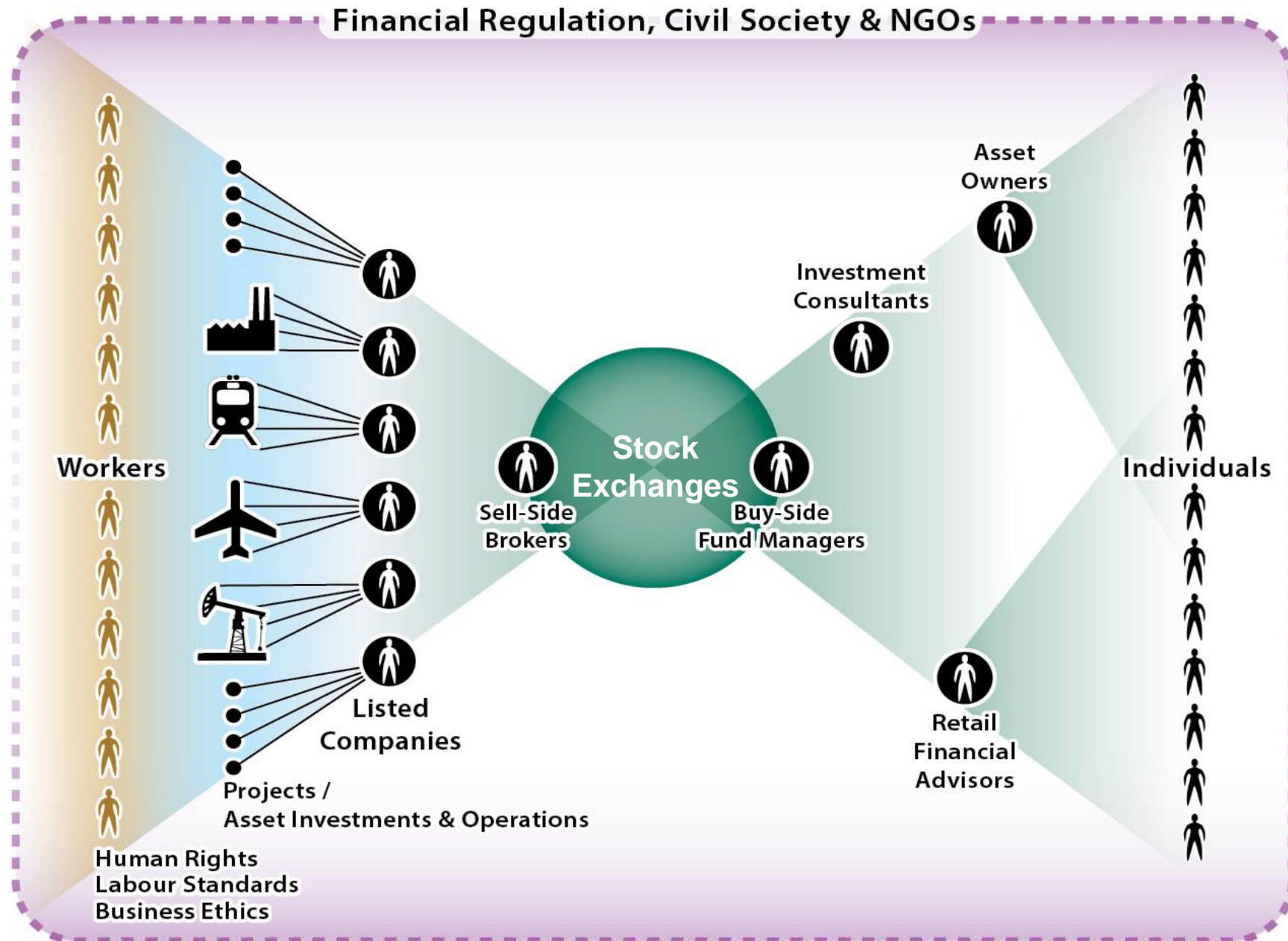
Sell-Side: flows of capital into corporate assets & operations



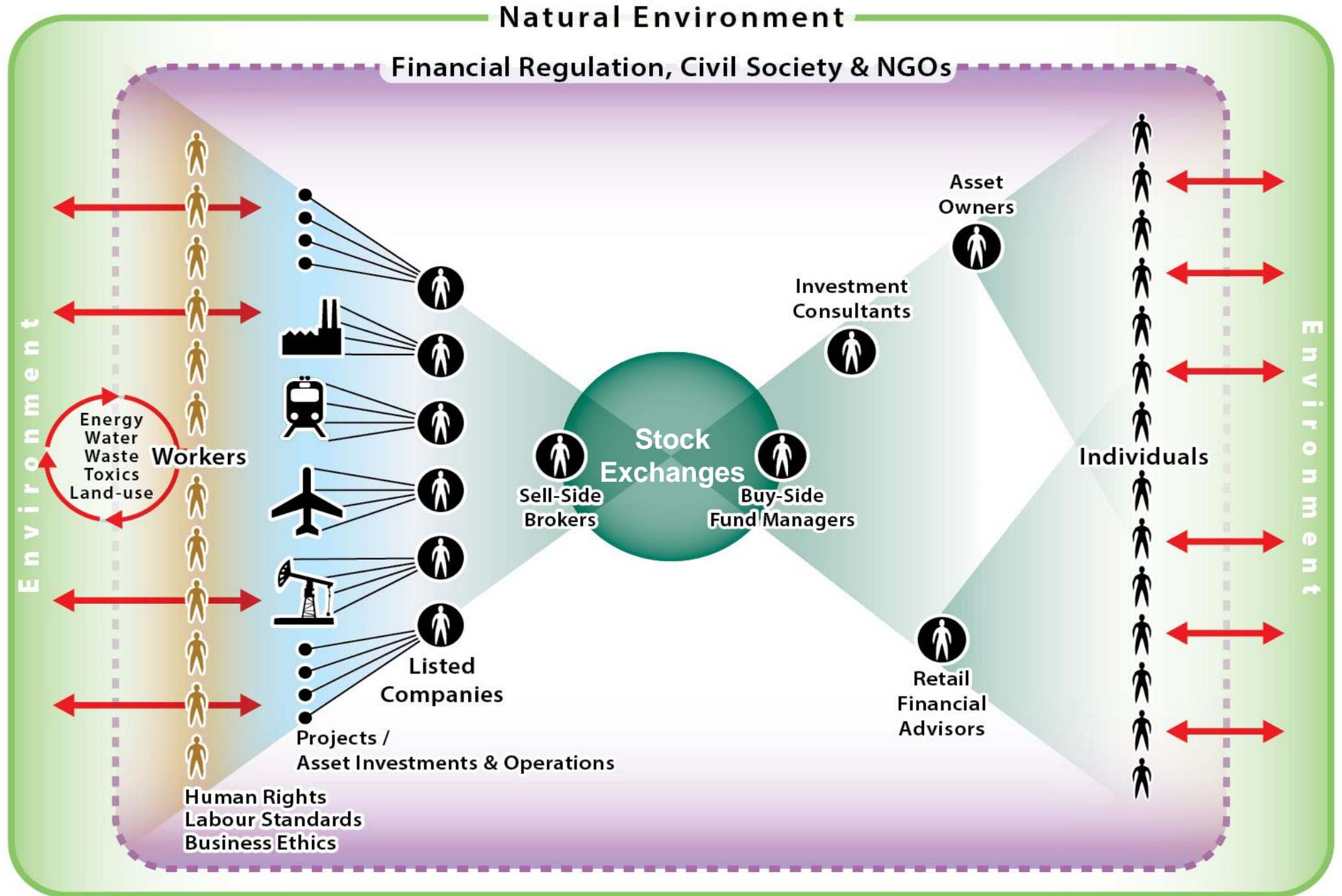
Sell-Side: flows of capital into corporate assets & operations



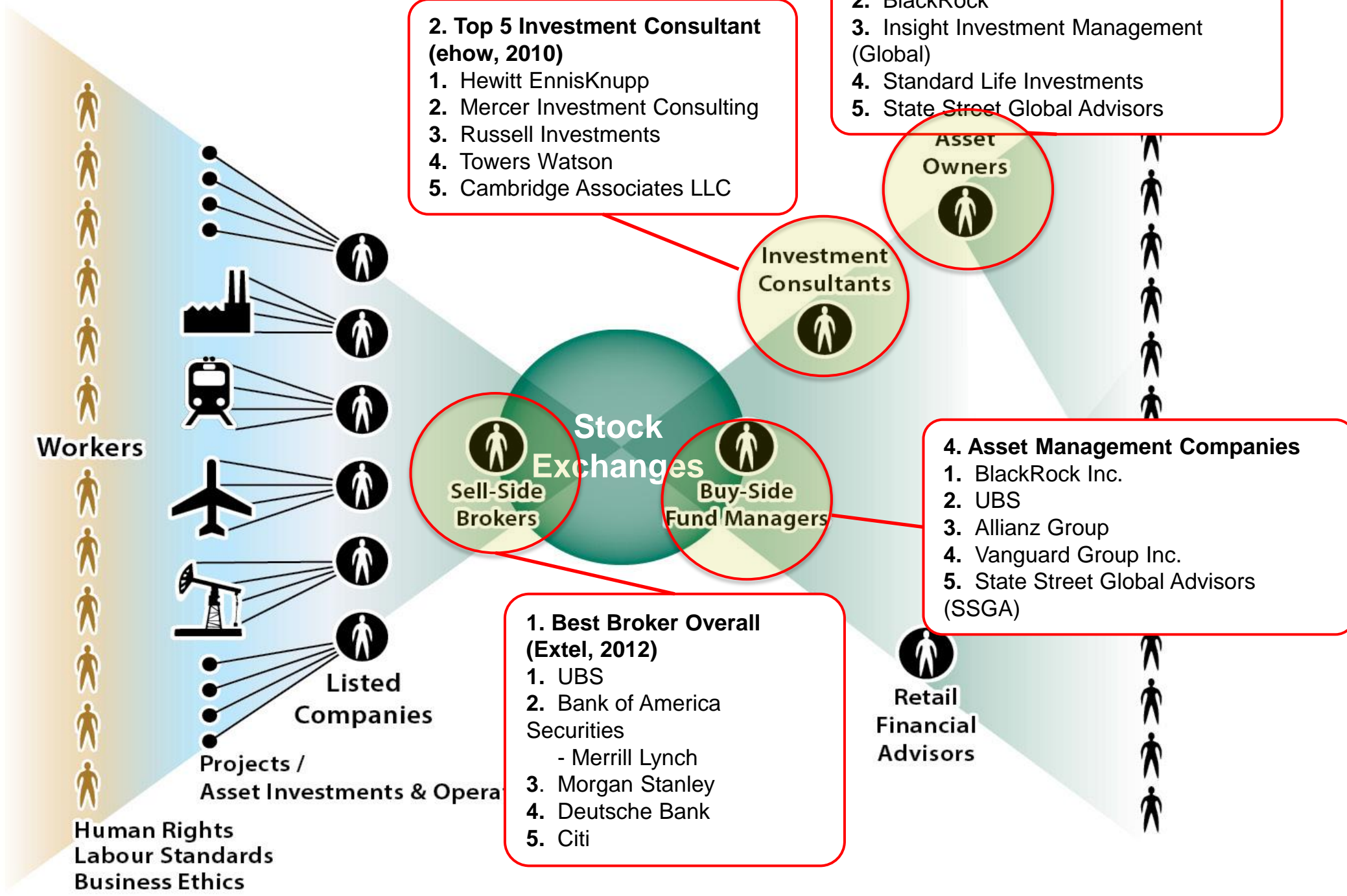
Influenced by civil and regulatory pressure and rules



All Embedded in the Natural Environment



A Few Players Control Much of the Flow



- 2. Top 5 Investment Consultant (ehow, 2010)**
1. Hewitt EnnisKnupp
 2. Mercer Investment Consulting
 3. Russell Investments
 4. Towers Watson
 5. Cambridge Associates LLC

- 3. Top 5 UK Pension Managers (2010)**
1. Legal & General Investment Mgmt.
 2. BlackRock
 3. Insight Investment Management (Global)
 4. Standard Life Investments
 5. State Street Global Advisors

Asset Owners

Investment Consultants

Sell-Side Brokers

Buy-Side Fund Managers

- 4. Asset Management Companies**
1. BlackRock Inc.
 2. UBS
 3. Allianz Group
 4. Vanguard Group Inc.
 5. State Street Global Advisors (SSGA)

- 1. Best Broker Overall (Extel, 2012)**
1. UBS
 2. Bank of America Securities - Merrill Lynch
 3. Morgan Stanley
 4. Deutsche Bank
 5. Citi

Retail Financial Advisors

Workers

Listed Companies

Projects / Asset Investments & Operations

**Human Rights
Labour Standards
Business Ethics**

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THANK YOU